HIRA FERRO ALLOYS LIMITED

HIRA GROUP OF INDUSTRIES

AN ISO 9001:2008 ISO 14001:2004 OHSAS 18001:2007 COMPANY

Regd. Office & Works : 567-B, 568 & 553-B, Urla Industrial Complex, Raipur (C.G.), India - 492 003

Ph. : +91-771-4082450-51, Fax : 4082452, 2323466, E-mail : admin@hiraferro.com

Ref: HFAL/Stock Ex/2013/ 1048

Date: 30.09.2013

To

1. **The Corporate Relation Department, The Stock Exchange, Mumbai,**
   1st Floor, Rotunda Building, Dalal Street, MUMBAI – 400 001,
   Fax: 022-22723121/1278/1557/3354/3577, E-mail: corp.relations@bseindia.com

2. **The Madhya Pradesh Stock Exchange Limited,** Palika Plaza Phase II, 201, II Floor, M.T.H. Compound, INDORE – 452001, Fax. 0731-2432849
   E mail: listing@mpseindia.in

Dear Sirs,

Sub: Submission of Minutes of Annual General Meeting

Further to our letter no. HFAL/Stock Ex/2013/1046 dated 28th September, 2013, intimating the outcome of the Annual General Meeting of the Company held on 28th September, 2013, we are enclosing herewith certified true copy of the minutes/proceedings of the said meeting.

Please take the same on record.

Thanking you,

Yours faithfully,

For, HIRA FERRO ALLOYS LIMITED

MOHIT CHANDE

COMPANY SECRETARY

Encl.: As above

Hira Ferro Alloys Limited Raipur (C.G.)

MINUTES OF THE TWENTY-NINTH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF HIRA FEERO ALLOYS LIMITED HELD ON SATURDAY 28.09.2013 AT 11.00 A.M. AT THE CORPORATE OFFICE AT 2ND FLOOR, HIRA ARCADE, NEAR NEW BUS STAND, PANDRI, RAIPUR – 492001, CHHATTISGARH

PRESENT:

1.	Shri Biswajit Choudhuri	Chairman
2.	Shri N.P. Agrawal	Managing Director and Member
3.	Shri B.N. Ojha	Non-executive Independent Director
4.	Shri Y.C. Rao,	Non-Executive Director & Member
5.	Shri Arvind Dubey	Executive Director

And 14 other members personally, 6 member companies through their authorized representatives and 11 members were present by proxy.

IN ATTENDANCE:

CS Mohit Chande — Company Secretary

PRELIMINARY

Shri Biswajit Choudhuri, Chairman of the Company took over the Chair and conducted the proceedings of the meeting after ascertaining the quorum being present.

REGISTER OF DIRECTORS' SHAREHOLDING

The Company Secretary informed the members that the Register of Directors' Shareholding maintained under Section 307 of the Companies Act, 1956, was available at the meeting for inspection by any member till the conclusion of the meeting.

NOTICE OF THE MEETING

The Company Secretary read the notice convening the Annual General Meeting.

ITEM NO.1: ADOPTION OF ANNUAL ACCOUNTS:

The Chairman in his speech welcomed the members and placed before them the Original Audited Accounts for the year ended 31st March, 2013 together with the Directors' and Auditor's Report thereon and stated that the accounts were circulated to the members well in advance. Shri Mohit Chande, Company Secretary of the Company with the permission of Chairman and members read the Auditors' Report. The Chairman invited queries on the Annual Accounts of the Company for the year 2012-13 and all the queries raised were replied. The Chairman then proposed the resolution for adoption of the Audited Balance Sheet as on 31st March, 2013 and the Profit and Loss Account for the year ended on 31st march 2013 together with Directors' and Auditor's Report thereon as presented before the meeting.

CERTIFIED TRUE COPY

For, HIRA FERRO ALLOYS LIMITED

Company Secretary

Hira Ferro Alloys Limited * Raipur (C.G.) *

Seconded by : Shri Dinesh Kumar Gandhi

The following resolution was then passed unanimously as ordinary resolution:-

"RESOLVED THAT the Audited Balance Sheet as on 31st March, 2013 and the Profit and Loss Account for the year ended on 31st March, 2013 together with Directors' and Auditor's Reports thereon be and are hereby adopted."

ITEM NO.2: DECLARATION OF DIVIDEND:

The Chairman informed the Members of the Company that in view of satisfactory performance of the Company this year the Board of Directors has recommended a final dividend @ Rs. 0.60 paise per equity share.

Proposed by: Mr. Ashish Jain and
Seconded by: Shri Y.C.Rao

The following resolution was passed unanimously as ordinary resolution:

"RESOLVED THAT Dividend at the rate Rs. 0.60 (i.e. 6%) per Equity Share on the paid-up Equity Share Capital of Rs. 19,58,85,000 of the Company be and is hereby declared as Final Dividend for the year ended 31st March, 2013."

Since the Chairman Shri Biswajit Choudhuri was interested in the next resolution for his appointment as Director of the Company, he vacated the Chair and Shri B.N.Ojha was elected by the members as Chairman for conducting the next Agenda. Accordingly the next Agenda was conducted by Shri B.N.Ojha.

ITEM NO.3: RE-APPOINTMENT OF SHRI BISWAJIT CHOUDHURI AS DIRECTOR:

Proposed by: Shri Dinesh Kumar Gandhi and
Seconded by: Shri Narayan Prasad Agrawal

And the following resolution was passed unanimously as ordinary resolution:

"RESOLVED THAT Shri Biswajit Choudhuri, who retires by rotation being eligible for reappointment be and is hereby reappointed as Director of the Company ".

Shri B.N.Ojha has then vacated the Chair and Shri Biswajit Choudhuri continued as Chairman for the rest of the Agenda.

CERTIFIED TRUE COPY
For, HIRA FERRO ALLOYS LIMITED

Company Secretary

Hira Ferro Alloys Limited * Raipur (C.G.) *

ITEM NO.4: RE-APPOINTMENT OF SHRI YARRA CHANDRA RAO AS DIRECTOR:

Proposed by: Shri Narayan Prasad Agrawal, and
Seconded by: Shri M.K.Gupta.

And the following resolution was passed unanimously as ordinary resolution:

"RESOLVED THAT Shri Yarra Chandra Rao, who retires by rotation being eligible for reappointment, be and is hereby reappointed as Director of the Company."

ITEM NO.5: APPOINTMENT OF STATUTORY AUDITORS:

Proposed by: Shri Rajesh Rajimwala, and
Seconded by: Shri Ajay Ahluwalia.

Then the following resolution was passed unanimously as ordinary resolution:

"RESOLVED that pursuant to the provisions of Section 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s O.P. Singhania and Co., Chartered Accountants, Raipur with Firm Registration Number 002172C be and are hereby re-appointed as statutory auditor of the Company from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting on a remuneration to be decided mutually, by the Board of Directors of the Company and the M/s O.P. Singhania and Co., Chartered Accountants

VOTE OF THANKS

There being no other business to transact, the meeting terminated with a vote of thanks to the Chair.

28/9/2013

CO-CHAIRMAN

28.09.2013

CHAIRMAN

[SIGNED ON 28th DAY OF SEPTEMBER, 2013]

CERTIFIED TRUE COPY
For, HIRA FERRO ALLOYS LIMITED
Company Secretary

Hira Ferro Alloys Limited * Raipur (C.G.) *